

Message Text

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PAGE 01 MADRID 08835 221228Z

65

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 ERDA-05 AID-05 CEA-01 CIAE-00

CIEP-01 COME-00 DODE-00 FEAE-00 FPC-01 H-02 INR-07

INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-06

SAM-01 OES-06 SP-02 SS-15 STR-04 TRSE-00 ACDA-07 /101 W

----- 071528

R 221027Z NOV 76

FM AMEMBASSY MADRID

TO SECSTATE WASHDC 8033

INFO AMEMBASSY VIENNA

C O N F I D E N T I A L MADRID 8835

E.O. 11652: GDS

TAGS: ENRG, OPEC, SP

SUBJECT: OPEC PRICE MOVES

REF: MADRID 7908, 8261; STATE 278391, 283402

POST ONCE AGAIN EXPRESSED ITS CONCERN TO FORMIN OVER
POSSIBILITY OF OPEC PRICE INCREASE WHICH WE DO NOT ACCEPT
AS EITHER JUSTIFIED OR INEVITABLE. DIRECTOR GENERAL
MULTILATERAL ECONOMIC AFFAIRS CHAVARRI SAID THAT SPAIN
IS EQUALLY CONCERNED ABOUT PRICE INCREASE. HE SAID
IT WOULD BE TO EVERYONE'S ADVANTAGE IF THE US WOULD
TAKE THE LEAD IN FORMULATING A COORDINATED STRATEGY FOR
HANDLING THIS PROBLEM. EMBASSY OFFICER CITED
WORK IN IEA AND OECD OIL COMMITTEE, ESPECIALLY LONG-
TERM ENERGY STUDY, AS EFFORTS TO FORMULATE A COMMON
CONSUMER POSITION AND APPROACH TO SUBJECT. CHAVARRI
AGREED THAT THESE WERE PROMISING EFFORTS. CHAVARRI
ENDED BY ASKING THAT HE BE KEPT INFORMED OF
ANY NEW DEVELOPMENTS IN OPEC PRICE MOVES.
STABLER

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NNN

Message Attributes

Automatic Decaptioning: X
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Concepts: PETROLEUM PRODUCTS, DIPLOMATIC DISCUSSIONS, PRICE CONTROLS, INTERNATIONAL ORGANIZATIONS, MEETING REPORTS
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Disposition History: n/a
Disposition Reason:
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Margaret P. Grafeld
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